

Press release

Actively helping to shape the energy system transformation: Investment project of the United Energy Cooperative eG new at Innovestment

Berlin/Hamburg, 27 February 2020: Using green electricity, saving heating costs, switching to car sharing and e-mobility - many consumers in Germany are already taking responsibility for climate protection themselves. With the current investment project of the [Vereinte Energiegenossenschaft eG \(VEG\)](https://www.veg-energy.com/), Hamburg, which has now been launched on [innovestment.eu](https://www.innovestment.eu/), the expansion of renewable energies can also be promoted - with an annual return of 4.15 percent. With a minimum investment of 500 euros, investors can also contribute to the energy turnaround with smaller amounts. VEG was founded in Hamburg in 2013 and now has over 450 members. Together they already jointly finance and operate 24 combined heat and power (CHP) plants, three photovoltaic plants, one wind power plant and two LED projects. The focus is on the aspect of decentralisation: energy is generated where it is needed. This relieves the burden on the electricity grids and can contribute to security of supply. VEG also offers its own green electricity tariff. With this, VEG is committed to a sustainable, ecological energy supply, which in future should be able to do without subsidies.

The heat sector in particular plays a major role in the projects of VEG. A large part of the energy in German households is used for heating. Yet only 12% of the more than 20 million heating devices in Germany are efficient and use regenerative energies. The solution: a model similar to car sharing. Marc Banasiak, CEO of VEG, explains the cooperative's business model: "With our CHPs we provide electricity or heat without the client having to purchase a heating system. He only purchases the finished, ecological product."

The key investment data at a glance:

Warning: The acquisition of this investment involves considerable risks and can lead to the complete loss of the assets invested.

Issuer:	Vereinte Energiegenossenschaft eG (VEG), Hamburg
Name of the investment:	Subordinated loan VEG I
Interest p.a.:	4.15 percent, paid out annually as of 31 December
Investment:	Subordinated loan
Investment amount:	500 Euro –25,000 Euro*.
Minimum contract period:	until 31 December 2023
Offer/platform:	innovestment.eu/

*for private individuals (natural persons), depending on the freely disposable assets and average monthly net income. Companies (legal entities) can invest up to 250,000 euros in this project.

About Innvestment

Innvestment GmbH, Berlin, was founded in 2011 as a spin-off of RWTH Aachen University and is thus one of the first crowdfunding platforms to be established in Germany. By the end of 2017, 40 projects had been successfully implemented and a total capital of EUR 8 million brokered. Since the reorientation of the company in 2019, small and medium-sized companies can raise capital on [innvestment.eu](http://www.innvestment.eu) in an uncomplicated and transparent manner. From this, Innvestment develops broadly diversified investment projects with manageable terms and fixed interest rates for private and institutional investors. Innvestment sees itself as a digital investment boutique with its own marketplace - personal and committed.

Christin Friedrich is the CEO and co-funder of. www.innvestment.eu

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Marcus Florek and Marc Banasiak
Boardmember VEG
Photo: Julia Kantim



Block heat and power plant
Photo:ismagilov/iStock, editing:
Geschmackslabor Thomas Wahle