

Press release

Cooperation between InnoVestment and Rinovasol: The secret to sustainable clean energy: refurbishment and recycling of solar panels

Weiden/Berlin, 9 March 2021. The specialist for the recycling and refurbishment of solar modules Rinovasol and the digital investment and financing platform InnoVestment are cooperating. Investors can contribute to the funding from 500 euros to 25000 Euros or higher on special arrangement, and benefit from Rinovasol's future-oriented business model that has already refurbished more than 1 million solar panels in over 40 countries. Solar energy makes a significant contribution to the energy generation of the future and supports the fight against climate change.

The fight against climate change is one of the biggest, if not the biggest, challenge of the 21st century. Industry-induced greenhouse gas emissions are the main cause of the significant and rapid rise in temperature. The consequences are already clearly noticeable in all parts of the world - and the trend is rising. Accordingly, serious consequences are to be expected for national economies and societies if global warming cannot be regulated quickly.

One important aspect is the energy transition. "Solar energy makes a significant contribution to the energy generation of the future and supports the fight against climate change. In Germany, for example, the expansion of photovoltaic capacity is to increase from currently about 50 gigawatts to 150 gigawatts by 2030", says Josef Gmeiner of Rinovasol. The Weiden-based industrial company specialises in refurbishing or recycling used solar and photovoltaic panels. This makes new modules available for further use and significantly extends their life cycles. Rinovasol is the largest solution provider in Europe for the recycling and refurbishment of solar modules. The refurbishment of modules is a cost-effective and ecologically sound alternative to the scrap yard. 96.3 percent of the modules supplied can be refurbished and returned to the market. By today, Rinovasol has been refurbishing or recycling close to 1 million solar modules.

Investors can now participate in this future-oriented concept through the cooperation between the digital investment and financing platform InnoVestment, Berlin, and Rinovasol. The subordinated loan is accessible from 500 euros and runs until 31 December 2023. The interest is seven percent per annum and is paid out quarterly. The issue volume is 500,000 euros. The investment is independent of general movements on the capital market and, as an investment in a tangible asset as a private entrepreneurial project, is largely protected against inflation.

The capital raised will be used for the further expansion of Rinovasol. Most recently, the photovoltaic specialist acquired production facilities from the solar industry group Solarworld in order to expand its own lines and capacities, especially in the refurbishing of used solar modules. "We want to continue this strategy and investors can participate in this expansion and receive above-average returns. Our plans include contract refurbishments in photovoltaic parks, in addition to the existing stationary version in Weiden. This work will of course also include the repair of solar modules that have failed due to other technical defects or are otherwise running at reduced output," Josef Gmeiner emphasises.

Christin Friedrich, managing partner of Innovestment, says: "When selecting our projects on [innovestment.eu](https://www.innovestment.eu), we focus on entrepreneurship, sustainability and innovation. Rinovasol perfectly balances all these aspects. We are convinced of the sustainable business model in a strong growth market. In addition, with Josef Gmeiner and Toralf Nitsch, we have a management that lives its mission full of passion and expertise."

The key data of the asset investment at a glance:

Warning: The acquisition of this investment is associated with considerable risks and may lead to the complete loss of the invested assets.

Issuer:	Rinovasol Global O and M GmbH
Interest p.a.:	7% plus early subscriber bonus (2% until 24.3., 1% until 15.4.), payment quarterly
Start of interest calculation:	Interest accrues from day 1
Investment type:	Subordinated loan
Investment amount:	from 500 euros
Term:	until 31 December 2023
Volume:	500,000 euros (planned)
Offer/platform:	innovestment.eu

About Rinovasol:

Solar energy makes a significant contribution to the energy generation of the future and supports the fight against climate change. Therefore, the market for photovoltaic systems is growing significantly all over the world. But what happens to old or damaged solar panels? If they are simply disposed of, this leads to economic losses and environmental damage and slows down the necessary further development of the solar market. For this reason, the Rinovasol group of companies with its various operating divisions has specialised in refurbishing used solar and photovoltaic panels or recycling them in the best possible way. This makes new modules available for further use and significantly extends their life cycles. With the innovative Rinovasol technology, almost all damage to solar modules can be removed. If modules can no longer be refurbished, the processed materials such as aluminium, plastic, glass or silicon and the precious metals are returned to the recycling cycle. Rinovasol only carries out tested work processes for the recycling and treatment of photovoltaic modules. To date, Rinovasol has already reprocessed or recycled almost one million modules and is currently working with manufacturers of such modules and operators of photovoltaic plants and parks in 40 countries. Rinovasol also offers its services to insurance companies that want to reduce their costs for insurance claims from this area and thus make these areas more profitable again. Further information at www.rinovasol.de

About Innovestment:

Innovestment GmbH, Berlin, was founded in 2011 as a spin-off of RWTH Aachen University and is thus one of the first crowdfunding platforms to be established in Germany. Until 2017, the focus was on early-stage start-ups and growth companies; since then, the platform has increasingly focused on small and medium-sized enterprises as well as project financing with a balanced risk profile with a focus on sustainability and innovation. Innovestment acts as a digital investment boutique with its own marketplace. The company is a founding member of the European Crowdfunding Network (ECN) and, together with other platforms, is driving the European harmonisation of the industry. Christin Friedrich is the managing partner.
<http://www.innovestment.eu>

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